

LISTED WARRANTS As of 5 April 2002

| Warrant | Warrant price (Bt) | Underlying stock price (Bt) | Exercise Ratio (1: x) | Exercise Price (Bt) | Warrant expiry date | Time to expiry (Years) | Exercise date | Remaining unexercised (m units) | Paid-up shares (m shares) | Premium (Discount) | Gearing ratio | Theoretical price (Bt) |
|------------------|-----------------------|--------------------------------|--------------------------|------------------------|---------------------|---------------------------|---------------------------------|------------------------------------|------------------------------|--------------------|---------------|---------------------------|
| AFC-W | 2.98 | 5.70 | 1.00000 | 10.00 | 30 Jan 2006 | 3.81 | 30 Jan, Apr, Jul, Oct | 6.7 | 45.6 | 127.7% | 1.91 | 3.07 |
| AITCO-W1 | 4.78 | 7.45 | 1.00000 | 10.00 | 30 Jun 2010 | 8.23 | 30 Mar, Jun, Sep, Dec | 64.0 | 235.0 | 98.4% | 1.56 | 3.41 |
| AP-W1 | 20.00 | 27.75 | 1.00000 | 10.00 | 12 Mar 2007 | 4.93 | 30 Mar, Jun, Sep, Dec | 35.0 | 192.5 | 8.1% | 1.39 | 17.84 |
| APURE-W1 (4) *** | 1.05 | 1.90 | 1.00000 | 1.65 | 31 Jul 2006 | 4.31 | Mar, Jun, Sep, Dec | 12.0 | 240.0 | 42.1% | 1.81 | 1.24 |
| ASL-W2 | 8.40 | 18.70 | 1.21847 | 11.49 | 14 Dec 2002 | 0.68 | 15 Nov - 14 Dec 2002 | 25.5 | 134.3 | -1.7% | 2.71 | 8.01 |
| BANPU-W2 | 8.50 | 38.50 | 1.05491 | 32.12 | 14 Jan 2003 | 0.77 | 15 Dec 2002 - 14 Jan 2003 | 104.8 | 210.2 | 4.3% | 4.78 | 5.32 |
| BC-W | 2.46 | 7.30 | 1.00000 | 12.00 | 2 May 2003 | 1.06 | Every Month | 42.7 | 183.3 | 98.1% | 2.97 | 0.52 |
| BROOK-W1 (1) | 1.25 | 4.98 | 1.00000 | 8.00 | 17 Jul 2006 | 4.27 | Every Month | 21.9 | 18.9 | 85.7% | 3.98 | 0.46 |
| CAPE-W | 0.85 | 1.22 | 1.07400 | 10.00 | 30 Jun 2008 | 6.23 | 30 Mar, Jun, Sep, Dec | 63.2 | 1,400.9 | 784.5% | 1.54 | 0.59 |
| CIRKIT-W | 5.50 | 13.40 | 1.00000 | 10.00 | 31 Dec 2003 | 1.73 | Jul, Aug, Sep, Oct, Nov, Dec 03 | 49.3 | 49.3 | 15.7% | 2.44 | 2.73 |
| CPF-W1 | 1.99 | 6.65 | 5.00000 | 6.00 | 30 Jun 2002 | 0.22 | Mar, Jun, Sep, Dec | 190.2 | 3,820.5 | -3.8% | 16.71 | 2.80 |
| CPICO-W1 (SP) | 0.30 | 2.00 | 1.00000 | 10.00 | 15 Jun 2010 | 8.19 | 15 Mar, Jun, Sep, Dec | 120.0 | 60.0 | 415.0% | 6.67 | 0.08 |
| CTW-W1 (1) | 7.00 | 8.45 | 2.00000 | 5.00 | 19 Apr 2006 | 4.03 | Mar, Jun, Sep, Dec | 22.1 | 178.1 | 42.0% | 1.21 | 4.52 |
| DELTA-W | 350.00 | 36.75 | 11.42836 | 1.00 | 30 Jun 2005 | 3.23 | Jan, Apr, Jul, Oct | 0.004 | 1,188.1 | -13.9% | 1.20 | 305.24 |
| DTDB-W1 (5) | 2.24 | 6.70 | 1.00000 | 10.00 | 25 Jun 2005 | 3.21 | 30 Mar, Jun, Sep, Dec | 1,350.0 | 1,700.0 | 82.7% | 2.99 | 0.89 |
| ESTAR-W1 | 1.43 | 2.42 | 1.00000 | 2.00 | 29 Dec 2006 | 4.73 | 30 Mar, Jun, Sep, Dec | 115.1 | 268.5 | 41.7% | 1.69 | 1.20 |
| HEMRAJ-W | 1.65 | 3.10 | 1.00000 | 3.00 | 30 Sep 2009 | 7.48 | 15 Mar, Jun, Sep, Dec | 471.7 | 354.0 | 50.0% | 1.88 | 0.96 |
| JASMIN-W | 3.44 | 5.30 | 1.00000 | 5.00 | 15 Jun 2004 | 2.19 | 15 Mar, Jun, Sep, Dec | 257.4 | 474.5 | 59.2% | 1.54 | 1.38 |
| KGI-W3 | 0.30 | 4.98 | 0.50000 | 4.10 | 31 May 2002 | 0.14 | Every Month | 555.0 | 1,493.3 | -5.7% | 8.30 | 0.42 |
| KGI-W4 | 0.56 | 4.98 | 0.10000 | 5.00 | 30 Apr 2004 | 2.06 | Every Month | 943.6 | 1,493.3 | 112.9% | 0.89 | 0.15 |
| KK-W2 | 30.25 | 38.75 | 1.29217 | 10.00 | 30 Sep 2008 | 6.48 | 30 Mar, Jun, Sep, Dec | 20.1 | 302.9 | -13.8% | 1.66 | 19.74 |
| KK-W3 (2) | 26.25 | 38.75 | 1.13362 | 12.35 | 30 Mar 2009 | 6.98 | 30 Mar, Jun, Sep, Dec | 148.4 | 302.9 | -8.4% | 1.67 | 16.87 |
| KK-W4 | 17.80 | 38.75 | 1.00000 | 19.53 | 30 Dec 2010 | 8.73 | 30 Mar, Jun, Sep, Dec | 138.5 | 302.9 | -3.7% | 2.18 | 14.23 |
| LH-W2 | 26.50 | 52.00 | 1.00757 | 25.81 | 2 Sep 2008 | 6.41 | 30 Mar, Jun, Sep, Dec | 307.7 | 623.6 | 0.2% | 1.98 | 23.17 |
| MFG-W | 1.95 | 35.00 | 1.00000 | 110.00 | 9 Sep 2004 | 2.42 | 9 Mar, Jun, Sep, Dec | 7.5 | 32.3 | 219.9% | 17.95 | 0.73 |
| MINOR-W1 **** | 6.00 | 15.10 | 1.00000 | 10.00 | 7 Jun 2003 | 1.16 | 30 Mar, Jun, Sep, Dec | 6.0 | 20.1 | 6.0% | 2.52 | 3.03 |
| NOBLE-W1 (3) | 1.36 | 5.90 | 1.00000 | 6.00 | 23 Aug 2006 | 4.38 | 23 Feb, May, Aug, Nov | 182.7 | 274.1 | 24.7% | 4.34 | 2.18 |
| QH-W2 | 2.94 | 8.70 | 1.05400 | 5.93 | 19 Apr 2003 | 1.03 | 19 Jan, Apr, Jul, Oct | 330.0 | 811.7 | 0.2% | 3.12 | 2.61 |
| QH-W3 | 3.72 | 8.70 | 1.00000 | 5.00 | 19 Oct 2006 | 4.53 | 19 Jan, Apr, Jul, Oct | 270.6 | 811.7 | 0.2% | 2.34 | 3.89 |
| RGR-W2 ***** | 4.50 | 16.00 | 1.00000 | 15.00 | 7 Dec 2004 | 2.67 | 30 Mar, Jun, Sep, Dec | 13.4 | 135.9 | 21.9% | 3.56 | 4.68 |
| SCB-W | 3.06 | 23.70 | 1.00000 | 38.70 | 22 Jun 2004 | 2.21 | 30 Mar, Jun, Sep, Dec | 114.9 | 879.7 | 76.2% | 7.75 | 2.84 |
| SE-ED-W1 | 30.00 | 58.00 | 1.00000 | 16.50 | 15 Dec 2006 | 4.69 | 15 Mar, Jun, Sep, Dec | 10.5 | 21.1 | -19.8% | 1.93 | 30.38 |
| SICCO-W | 3.34 | 13.80 | 1.00000 | 12.00 | 23 Nov 2003 | 1.62 | 15 Mar, Jun, Sep, Dec | 21.6 | 244.7 | 11.2% | 4.13 | 4.05 |
| SICCO-W2 | 4.16 | 13.80 | 1.00000 | 12.00 | 15 Sep 2004 | 2.44 | 15 Mar, Jun, Sep, Dec | 28.4 | 244.7 | 17.1% | 3.32 | 4.74 |

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|-------------------------------|-----------------------|--------------------------------|--------------------------|------------------------|---------------------|---------------------------|-----------------------|------------------------------------|------------------------------|--------------------|---------------|---------------------------|
| SICCO-W3 | 5.30 | 13.80 | 1.00000 | 10.00 | 26 Sep 2006 | 4.47 | 15 Mar, Jun, Sep, Dec | 24.5 | 244.7 | 10.9% | 2.60 | 6.55 |
| SPL-W2 | 7.90 | 35.50 | 1.00000 | 35.00 | 17 Dec 2004 | 2.69 | 17 Mar, Jun, Sep, Dec | 64.2 | 199.0 | 20.8% | 4.49 | 9.65 |
| SUN-W1 | 6.95 | 29.00 | 1.00000 | 26.00 | 30 Sep 2004 | 2.48 | 30 Mar, Jun, Sep, Dec | 4.9 | 10.0 | 13.6% | 4.17 | 7.43 |
| SVI-W1 | 5.75 | 13.80 | 1.00000 | 12.50 | 29 Oct 2004 | 2.56 | 30 Mar, Jun, Sep, Dec | 47.1 | 141.2 | 32.2% | 2.40 | 4.64 |
| TFB-W2 | 0.50 | 23.30 | 1.51708 | 131.83 | 15 Sep 2002 | 0.44 | 15 Mar, Jun, Sep, Dec | 100.0 | 2,352.5 | 467.2% | 70.70 | 0.00 |
| THRE-W1* (1) | 17.60 | 30.00 | 1.00000 | 10.00 | 6 Nov 2006 | 4.58 | 30 Mar, Jun, Sep, Dec | 16.8 | 101.1 | -8.0% | 1.70 | 18.28 |
| TTA-W2 | 14.50 | 25.00 | 1.00000 | 10.00 | 30 Sep 2004 | 2.48 | 30 Mar, Jun, Sep, Dec | 17.0 | 42.5 | -2.0% | 1.72 | 12.29 |
| TT&T-W1 | 1.65 | 3.36 | 1.00000 | 4.85 | 29 Sep 2006 | 4.48 | Every Month | 281.2 | 2,812.3 | 93.5% | 2.04 | 1.42 |
| TVO-W1 | 55.00 | 13.00 | 10.00000 | 7.00 | 30 Apr 2006 | 4.06 | 30 Apr, Oct | 4.6 | 204.4 | -3.8% | 2.36 | 58.35 |
| Derivative warrants ** | | | | | | | | | | | | |
| ACL-C1 | 2.66 | 9.50 | 1.00000 | 12.75 | 30 Nov 2002 | 0.64 | Every day | 473.0 | 1,590.5 | 62.2% | 3.57 | 0.91 |
| SCB-C1 | 0.16 | 23.70 | 1.00000 | 29.46 | 10 May 2002 | 0.08 | Every day | 1,199.7 | 3,131.2 | 25.0% | 148.13 | 0.12 |
| TISCO-C1 | 5.30 | 18.50 | 1.00000 | 11.20 | 31 May 2002 | 0.14 | Every day | 242.9 | 702.1 | -10.8% | 3.49 | 7.34 |
| TMB-C1 | 1.05 | 5.85 | 1.00000 | 10.85 | 19 May 2003 | 1.11 | Every day | 1,992.0 | 4,002.9 | 103.4% | 5.57 | 0.20 |

Preferred Share

| | P/S price (Bt) | C/S price (Bt) | Conversion ration | Convert to | Expiration date | Time to expiry (Years) | Exercise date | Remaining unexercised (m units) |
|---------|-------------------|-------------------|----------------------|------------|--------------------|------------------------------|-----------------------|---------------------------------------|
| ACL-P1 | 8.50 | 9.50 | 1.00000 | C/S | 23 Nov 2009 | 7.63 | 22 May, Aug, Nov, Feb | 945.4 |
| SCB-P | 23.40 | 23.70 | 1.00000 | C/S | 11 May 2009 | 7.09 | 30 Mar, Jun, Sep, Dec | 2,251.5 |
| SGF-P1 | na. | 7.25 | 1.00000 | C/S | No expiration date | | Every day | 45.6 |
| TISCO-P | 16.50 | 18.50 | 1.00000 | C/S | 30 Jun 2009 | 7.23 | 30 Mar, Jun, Sep, Dec | 505.3 |
| TMB-P1 | - | 5.85 | 1.00000 | C/S | 19 May 2010 | 8.12 | 20 Mar, Jun, Sep, Dec | 1,992.0 |

Note :

P = Preferred Share, C/S = Common Stock

Premium (Discount) = (Warrant price per common stock + exercise price - underlying stock price) / underlying stock price

Gearing Ratio = Underlying stock price / Warrant price per common stock

** Except the first exercise date on 7 May 2003.*

*** Paid-up shares include preferred shares.*

**** APURE-W1 has adjusted the exercise ratio to 1:1.01680. The shareholders' meeting will be held on 12 April 2002.*

***** MINOR-W1 has adjusted the exercise ratio and exercise price to 1:10@1. The shareholders' meeting will be held on 29 April 2002*

****** RGR-W2 has adjusted the exercise ratio and exercise price to 1:10@1.50. The shareholders' meeting will be held on 29 April 2002*

(1) Give a 90-day notice prior to a call.

(2) Callable when weight average share price > 200% of the exercise price (Bt37.1) for 30-consecutive day.

(3) Callable when average 15-day share price >= Bt8.

(4) Callable after the end of the third year or after 31 June 2004.

(5) Callable after three years if the average 30-day share price > Bt20.